

# Wealth Owners are Responsible for More Than Just Assets

## THE DESTRUCTIVE POWER OF FAMILY WEALTH

A GUIDE TO SUCCESSION PLANNING,  
ASSET PROTECTION, TAXATION AND WEALTH MANAGEMENT



PHILIP MARCOVICI

WILEY

*"Wealth owners have latent needs – they have needs, but don't know what they are. Knowing the right questions to ask is the key – no one has all the answers, but if a wealth owner does not understand their own succession plan, whether this involves the use of wills, trusts or otherwise, it can be very dangerous. Who has the power to make decisions if we are disabled or die? Who can replace the trustee? Who will monitor conflicts of interest, including how asset managers and others charge for their services? What can be done to manage the risks of divorce and other risks to wealth?"*

For more information, visit [www.tinyurl.com/wileywealth](http://www.tinyurl.com/wileywealth)

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## About the Book

*The Destructive Power of Family Wealth* offers thoughtful, holistic planning to ensure that your wealth remains a positive force for your family. Global taxation regimes, changing bank secrecy laws, asset protection and other critical issues are examined in depth to assist wealth owners and their advisors in planning, and the discussion includes details on essential tools for any wealth management strategy. This book also delves into the psychology of wealth, and the effect it has on different family members; wealth destroys families every day, and smart management means maintaining the family as much as it means maintaining and expanding wealth.



## About the Author

**Philip Marcovici** is retired from the practice of law and consults with governments, financial institutions and global families in relation to tax, wealth management and other matters. Philip is on the boards of several banks and trust companies, and is also on the board of family trust protector entities and family advisory committees. An adjunct lecturer at the Singapore Management University, Philip is actively involved in teaching in the areas of taxation, wealth management and family governance. He was the winner of the Lifetime Achievement Award at the STEP Private Client Awards 2013/14.